Fifth Revision of Original Sheet No. 1 P.S.C. No. 13

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	John R. McCall, Executive Vice P	By	utive Director
	General Counsel, and Corporate	Secretary	



Fourth Revision of Original Sheet No. 1 P.S.C. of Ky. Electric No. 13

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LMP-TOD	Large Mine Power Time-of-Day	35	07-01-04
LI-TOD	Large Industrial Time-of-Day Service	38	04-01-04
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nal Sheet No. 1			
d November 30,		Sal	20
	John Ř. McCall, Executive Vice 的 General Counsel, and Corporate Sec	retary Execut	ive Director
	Louisville, Kentucky	Execu	tive Director

Third Revision of Original Sheet No. 1 P.S.C. of Ky. Electric No. 13

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LCI-TOD MP LMP-TOD LI-TOD St. LT. P.O. LT. SQF LQF CTAC Special Charges SECTION 2 – Riders to S CSR1 CSR2 CSR3 IFL EF	Large Commercial/Industrial Time-of-Day Service Coal Mining Power Service Large Mine Power Time-of-Day Large Industrial Time-of-Day Service Street Lighting Service Private Outdoor Lighting Small Capacity Cogeneration Qualifying Facilities Large Capacity Cogeneration Qualifying Facilities Cable Television Attachment Charges	25 30 35 38 40 41 45 46	07-01-04 07-01-04 07-01-04 04-01-04 04-01-04	
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LMP-TOD LI-TOD St. LT. P.O. LT. SQF LQF CTAC Special Charges SECTION 2 – Riders to S CSR1 CSR2 CSR3 IFL EF	Large Mine Power Time-of-Day Large Industrial Time-of-Day Service Street Lighting Service Private Outdoor Lighting Small Capacity Cogeneration Qualifying Facilities Large Capacity Cogeneration Qualifying Facilities Cable Television Attachment Charges	35 38 40 41 45 46	07-01-04 04-01-04 04-01-04	
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IFL EF	Curtallable Service Rider 2	51	07-01-04	
EF	Curtailable Service Rider 3	52	07-01-04	1
	Intermittent/Fluctuating Load Rider	53	03-01-00	
KWH	Excess Facilities	54	07-01-04	}
	Kilowatt-Hours Consumed By Lighting Units	55	03-01-00	1
	Temporary/Seasonal Service Rider	56	06-01-00	1
RC	Redundant Capacity	57	07-01-04	
SECTION 3 - Pilot Progra	ame			1
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	Experimental Load Reduction Incentive Rider	61	08-01-00	
	Small Time-of-Day Service	62	07-01-04	1
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	Merger Surcredit Rider	73	10-16-03	{
	Earnings Sharing Mechanism	74	04-12-02	
	Value Delivery Surcredit Rider	75	12-03-01	1
	Franchise Fee Rider	76	10-16-03	1
	School Tax	77	07-01-04	
HEA	Home Energy Assistance	78	10-01-04	1
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General	hts	81	07-01-04	
Customer Responsi	Dillucs	02	07-01-04	
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	J04 John R. McCall, Executive Vice Pre General Counsel, and Corporate Se	cRey	e	
Issued by Authority	General Counsel, and Corporate Se Louisville, Kentucky	chey	kecutive Director	

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First Revision of Original Sheet No. 5 P.S.C. No. 13

ELECTRIC RATE SCHEDUL	E RS Residential Service)
APPLICABLE		
In all territory served.		
AVAILABILITY OF SERVICE	le femily residential convice a	which to the terms and conditions on
		subject to the terms and conditions on is rate schedule is restricted to those
customers being billed on this ratio		
DATE		·
RATE		
Customer Charge: \$5.00 per mo	ทท	
Plus an Energy Charge of:		
4.404 cents per KWH		
ADJUSTMENT CLAUSES		
	the charges specified above	shall be increased or decreased in
accordance with the following:		
industria han minimum in the state of a state of the second state		
Fuel Adjustment Clause		Sheet No. 70
Demand Side Management		Sheet No. 71
Environmental Cost Recover	ry Surcharge	Sheet No. 72
Merger Surcredit Rider		Sheet No. 73
Earnings Sharing Mechanisr Value Delivery Surcredit Rid		Sheet No. 74 Sheet No. 75
Franchise Fee Rider	ei	Sheet No. 76
School Tax		Sheet No. 77
Home Energy Assistance Pr	ogram	Sheet No. 78
	-	
MINIMUM CHARGE		
The Customer Charge shall be th	ne minimum charge	
	ie minimum energe.	
DUE DATE OF BILL	within 40 days from data of hill	1
Customer's payment will be due	within 10 days from date of bill	I.
TERMS AND CONDITIONS		
Service will be furnished under	Company's Terms and Cond	litions applicable hereto.
		PUBLIC SERVICE COMMISS
		EFFECTIVE 10/1/2004
		PURSUANT TO 807 KAR 5:011
		SECTION 9 (1)
Date of Issue: October 7. 2004	Issued By	Date Effective: October 1, 200
Canceling Original Sheet No. 5	Issued By	Date Effective: October 1, 200
Date of Issue: October 7, 2004 Canceling Original Sheet No. 5 Issued July 20, 2004	Issued By	Date Effective: October 1, 200
Canceling Original Sheet No. 5	Issued By Michael S. Beer, Vice Pre	By Steen C

Original Sheet No. 6 P.S.C. No. 13

VFD ELECTRIC RATE SCHEDULE **Volunteer Fire Department Service** APPLICABLE T In all territory served. AVAILABILITY OF SERVICE Available for single-phase delivery, in accordance with the provisions of KRS 278.172, to any volunteer fire department qualifying for aid under KRS 95A.262. It is optional with the customer whether service will be provided under this schedule or any other schedule applicable to this load. DEFINITION To be eligible for this rate a volunteer fire department is defined as: having at least 12 members and a chief, 1) having at least one fire fighting apparatus, and 2) more than half the members must be volunteer. 3) RATE Ι Customer Charge: \$5.00 per month Plus an Energy Charge of. 4.404 cents per KWH I **MINIMUM CHARGE** The Customer Charge shall be the minimum charge. Т ADJUSTMENT CLAUSES The bill amount computed at the charges specified above shall be increased or decreased in accordance with: Fuel Adjustment Clause Sheet No. 70 Demand-Side Management Surcharge Sheet No. 71 Environmental Cost Recovery Surcharge Sheet No. 72 Merger Surcredit Rider, Sheet No. 73 Earning Sharing Mechanism, Sheet No. 74 Value Delivery Surcredit Rider Sheet No. 75 Franchise Fee Rider Sheet No. 76 School Tax Sheet No. 77 DUE DATE OF BILL Customer's payment will be due within 10 days from date of bill. PUBLIC SERVICE COMMISSION OF KENTUCKY **TERMS AND CONDITIONS** Service will be furnished under Company's Terms and Conditions applicable herein 07/01/2004 PURSUANT TO 807 KAR 5:011 Date Effective: With Service Rendered Date of Issue: July 20, 2004 **Issued By** On and After > 1, 2004 Michael S. Beer, Vice Presider **Executive Director** Lexington, Kentucky Issued By Authority of an Order of the KPSC in Case No. 2003-00434 dated June 30, 2004

Original Sheet No. 10 P.S.C. No. 13

ELECTRIC RATE SCHEDULE GS	
General Service Rate	
APPLICABLE	-
In all territory served.	T
AVAILABILITY OF SERVICE	
To general lighting and small power loads for secondary service. It is optional with the customer whether service will be billed under this schedule or any other schedule applicable to this load. Customers executing a one year contract under this schedule will continue to be billed under such schedule for not less than 12 consecutive months unless there shall be a material and permanent change in the customer's use of service.	Т
Service under this schedule will be limited to maximum loads not exceeding 500 KW. Service to	Т
existing customers with a maximum load exceeding 500 KW is restricted to those customers being billed under the rate schedule as of its effective date of July 1, 2004. New customers, upon	
demonstrating an average demand of 500 KW or greater, will be served under the appropriate rate schedule.	↓
RATE	
Customer Charge: \$10.00 per month	I
Plus an Energy Charge of:	
5.327 cents per KWH	R
A 5% Primary Discount will be applied to the bill, including the minimum charge, of any primary or voltage delivery customer who has a demand of 50 kilowatts or more during the billing period. This discount does not apply to fuel clause revenue. Primary service under this rate schedule is restricted to those customers being billed under the rate schedule as of its effective date of July 1, 2004.	Т
ADJUSTMENT CLAUSES	
The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:	
accordance with the following: Fuel Adjustment Clause Sheet No. 70	
accordance with the following: Fuel Adjustment Clause Sheet No. 70 Demand-Side Management Surcharge Sheet No. 71	
accordance with the following: Fuel Adjustment Clause Sheet No. 70 Demand-Side Management Surcharge Sheet No. 71 Environmental Cost Recovery Surcharge Sheet No. 72	
accordance with the following:Sheet No. 70Fuel Adjustment ClauseSheet No. 70Demand-Side Management SurchargeSheet No. 71Environmental Cost Recovery SurchargeSheet No. 72Merger Surcredit RiderSheet No. 73Earnings Sharing MechanismSheet No. 74	
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accordance with the following: Fuel Adjustment Clause Demand-Side Management Surcharge Environmental Cost Recovery Surcharge Merger Surcredit Rider Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax Ate of Issue: July 20, 2004 Merger Surcharge Sheet No. 70 Sheet No. 71 Sheet No. 72 Sheet No. 73 Sheet No. 73 Sheet No. 74 Sheet No. 75 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 Date Effective: With Service Rendered	
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Original Sheet No. 15 P.S.C. No. 13

ELECTRIC RATE SCHEDULE

A.E.S. All Electric School

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Service under this rate is available where energy requirement for (I) a complex of school buildings on a central campus, (2) an individual school building, or (3) an addition to an existing school building is served electrically by Kentucky Utilities Company; such energy requirement to include, but not be limited to, lighting, heating, cooling and water heating. Other school buildings not so receiving every energy requirement electrically shall be separately metered from the above defined service and served under another appropriate applicable rate. At those locations where the school owns its distribution system and makes the service connections therefrom to the various buildings and/or load centers, the Company shall be given the option of providing service by use of the existing Customer owned distribution system, or of constructing its own facilities in accordance with the Company's Overhead Construction Standards. In any event, the Company's investment in construction may be limited to an amount not exceeding twice the estimated annual revenue from the service so connected. If the Customer desires, he will be allowed to make a contribution for the remaining requirement, so as to receive service under this schedule.

School buildings, as referred to herein, shall be defined as buildings used as classrooms, laboratories, gymnasiums, libraries, cafeterias, school related offices or for other bona fide school purposes by duly constituted school authorities of Kentucky. This Rate Schedule is not available to include buildings of privately operated kindergartens or day care centers.

Other fuels may be used as incidental to and for instructional laboratory and other miscellaneous purposes without affecting the availability of this rate.

RATE

All kilowatt-hours: 4.227¢ per KWH.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause Environmental Cost Recovery Surcharge Merger Surcredit Rider Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax	Sheet No. 70 Sheet No. 72 Sheet No. 73 Sheet No. 74 Sheet No. 75 Sheet No. 76 Sheet No. 77
	PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011
ate of Issue: July 20, 2004 Michael S. Beer, Vice Pr Lexington, Kentucky Issued By Authority of an Order of the KPSC in Case M	Executive Director

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Original Sheet No. 20 P.S.C. No. 13

ELECTRIC RATE SCHEDULE LP Large Power Servi	ce	
APPLICABLE		
In all territory served.		
AVAILABILITY OF SERVICE		
This rate schedule is available for secondary, primary or a annual basis for lighting and/or heating and/or power.	vailable transmission line service on an	
It is optional with the customer whether service will be bi	lled under this schedule for the entire	
requirements, or under various other schedules applicable having selected this schedule will continue to be billed un months, unless there should be a material and permanent of	der it for not less than 12 consecutive	
Service under this schedule will be limited to minimum ave maximum average loads not exceeding 5,000 KW.	erage secondary loads of 200 KW and	
Customers with average single phase loads less than 20 schedule as of July 1, 2004, will continue to be served under	DKW receiving service under this rate r this rate schedule.	
RATE		
Customer Charge: \$75.00 per month		
Maximum Load Charge:	·	
Secondary Service		
\$6.65 per kilowatt of the maximum load in the month.		
Primary Service		
\$6.26 per kilowatt of the maximum load in the month		
Transmission Service		
\$5.92 per kilowatt of the maximum load in the month		
Plus an Energy Charge of: 2.200 cents per KWH		
ADJUSTMENT CLAUSES		
The bill amount computed at the charges specified abor accordance with the following:	e shall be increased or decreased in	
Fuel Adjustment Clause	Sheet No. 70	
Demand-Side Management Surcharge Environmental Cost Recovery Surcharge	Sheet No. 71 Sheet No. 72	
Merger Surcredit Rider	Sheet No. 72 Sheet No. 73	È.
Earnings Sharing Mechanism	Sheet No. 74	
Value Delivery Surcredit Rider	PUBLS Ge BR VICE COMMISSIO	N
Franchise Fee Rider	SheeDNokBONTUCKY	
School Tax Program Cost Recovery Mechanism	Sheet N5.F7ECTIVE Sheet N0.7621/2004	
Program Cost Necovery Mechanism	PURSUANT TO 807 KAR 5:011	
te of Issue: July 20, 2004 Issued By	Date Effective: With Service Rendered	
N. Och	On and After	
Michael S. Beer, Vice Pro	sidey	1
Lexington, Kentuc	Executive Director	20
Issued By Authority of an Order of the KPSC in Case N		

Original Sheet No. 25 P.S.C. No. 13

	Large Con	nmercial/Industri	ial Time-of	-Day Se	rvice	
APPLICA	BLE					
In all te	rritory served					
AVAILAE	ILITY OF SERVICE					
Availab	le to, and mandatory f	or, all customers ser	ved primary	or transm	ission voltage,	with an
averag	e demand of 5,000 kilov	watts or greater, subje	ect to the follo	wing guid	elines:	
(1)	Customers being serv	ed on this rate who	se averade d	emand ha	ave subsequer	tiv
(.)	been reduced below		•			•
	have had a material a	and permanent chang	ge in operatio	ons which	will undoubted	ily
	reduce demands belo	ow this level will be	e placed on	the appro	priate non-tim	e-
	differentiated rate at th	e Company's discret	ion.			
(2)	It is the responsibility	of the customer to k	eep the Com	pany fully	informed of a	ny
. ,	change or expected					-
	qualification to be serv					
(3)	Service under this sch	edule will be limited t	o maximum k	oads not e	exceeding 50 00	00
(0)	KW. Customers with					
	will have a rate deve					
	characteristics.					
Of	um Load Charge: h-Peak Demand -Peak Demand y Charge: 2.200 cents		\$4.58 p		<u>Transmissid</u> \$4.39 per K \$.73 per K	$\overline{\mathbf{v}}$
ADJUST	ENT CLAUSES					
The bill	amount computed at	the charges specifi	ed above sha	ali be inc	reased or dec	reased in
accorda	nce with the following:	~ ·				
Fue	Adjustment Clause			She	et No. 70	
	nand-Side Managemen	t Surcharge			et No. 71	
Env	ironmental Cost Recover		<u> </u>		et No. 72	
	ger Surcredit Rider				et No. 73	
	nings Sharing Mechanis a Delivery Surcredit Rig		F	PUBLE	SERVICE CO	OMMISSIO
	nchise Fee Rider		1	She	RENTUC	CKY
	ool Tax			She	EFEEGIIVE	=
				PURS	UANT TO 807	
	- July 20 2004		By Bet	e Effective	· · · · · · · · ·	Rendered
ata of loos	. July 20, 2004	Issued	by wate	I ETIOCUVI		d After
late of Issue			///	05		
ate of Issue		14 P	15	. 67	200	, 2004
late of Issue		Michael S. Beer,	Vice Preside	55	Executive Dire	1

Original Sheet No. 30 P.S.C. No. 13

Coal Mining Power Service	1
Coal Mining Power Service	
APPLICABLE In all territory served.	
AVAILABILITY OF SERVICE This schedule is for primary or transmission line service, where available, for the operation of coal mines, coal cleaning, processing or other related operations incidental to such operation, where the customer reserves not less than 50 kilowatts of capacity. Service under this schedule will be limited to maximum loads not exceeding 5,000 KW. Existing customers who demonstrate an average demand of 5,000 KW or greater over a 12-month period, or new customers upon demonstrating an average demand of 5,000 KW or greater, will be served under Rate Schedule LMP-TOD.	
RATE Customer Charge: \$75.00 per month	
Maximum Load Charge:	
Primary Service at nominal voltage of 2,400 or more shall be \$4.69 per kilowatt of the maximum load in the month.	
Transmission Line Service at nominal voltage of 34,500 or more shall be \$4.57 per kilowatt of the maximum load in the month.	
Plus an Energy Charge of:	
2.400 cents per KWH	
ADJUSTMENT CLAUSES The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:	
Fuel Adjustment ClauseSheet No. 70Environmental Cost Recovery SurchargeSheet No. 72Merger Surcredit RiderSheet No. 73Earnings Sharing MechanismSheet No. 74Value Delivery Surcredit RiderSheet No. 75Franchise Fee RiderSheet No. 76School TaxSheet No. 77	
MINIMUM ANNUAL CHARGE Not less than the greater of (a), (b) or (c) as follows: PUBLIC SERVICE COMMISSIO OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011	N
Date of Issue: July 20, 2004 Issued By Date Effective: With Service Rendered	50
Michael S. Beer, Vice Presider	

Original Sheet No. 35 P.S.C. No. 13

		IP-TOD		- 1
Lar	ge Mine Power	Time-of-	Day Rate	-
erved				
OF SERVICE and mandator voltage, with c	y for, all mine p	ower servi kilowatts	ce customers served on primary or or greater, subject to the following	
			nining, coal cleaning, coal processing or ating incidental to such operation.	
elow 5,000 kilow nent change in	watts over a period	of twelve (will undoub	e demands have subsequently been 12) months or who have had a material tedly reduce demands below this level rate at the Company's discretion.	
sponsibility of t hange in opera	the customer to ke ations which will af	ep the Cor fect the cu	npany fully informed of any change or stomer's qualifications to be served on	
with new or in	creased load requ	irements th	um loads not exceeding 50,000 KW. at exceed 50,000 KW will have a rate trical characteristics.	
ge: \$120.00 pe	er month			
			<u>Transmission</u> \$4.85 \$.73	
: 2.000 cents p	er KWH			
eriod of maxim reserves the r	d will be the averag um use during the a ight to place a KV	appropriate 'A meter a	and delivered to the customer during rating period each month. nd base the billing demand on the measured KVA times 90 percent, at	
power factor	r, the Company ma is less than 90 pe R MEASURED AT	ercent in a	ne measured maximum load for billing ccordance with the following formula:	
aximum KW Lo	ad for Billing Purpo		nur FKUBILEACNEES(HEEXOO) Ver Factor (in percekte NTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011	N
20, 2004	Issue	ed By	Date Effective: With Service Rendered On and After I, 2004	1
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		Michael S. Bee Lexingto	Michael S. Beer, Vice Pre Lexington, Kentuck	On and After O

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ELECTRIC RATE SCHEDULE	LMP-TOD	-1
Large N	line Power Time-of-Day Rate	- 1
approximately unity, but it will pern	y the energy called for by this agreement at a power factor of nit under the prescribed rates the use of apparatus which shall average power factor not lower than 90 percent either lagging or neaning of these terms.	
ADJUSTMENT CLAUSES The bill amount computed at the accordance with the following:	charges specified above shall be increased or decreased in	T
Fuel Adjustment Clause Environmental Cost Recovery S Merger Surcredit Rider Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax	urcharge Sheet No. 70 Sheet No. 72 Sheet No. 73 Sheet No. 74 Sheet No. 75 Sheet No. 76 Sheet No. 77	
years, and for yearly periods therea other party 90 days prior to termin	schedule only under contract for a fixed term of not less than 5 after until terminated by either party giving written notice to the ation. Company, however, may require a longer fixed term of ause of conditions associated with the customer's requirements	
ERMS AND CONDITIONS		
Customer must own and maintain facilities necessary to take service a	or, at Company's option, lease all transformers and other the delivered voltage	Т
facilities necessary to take service a	or, at Company's option, lease all transformers and other t the delivered voltage. npany's Terms and Conditions, and under executed contract for	Т
facilities necessary to take service a Service will be furnished under Corr	t the delivered voltage.	
facilities necessary to take service a Service will be furnished under Corr	t the delivered voltage. pany's Terms and Conditions, and under executed contract for PUBLIC SERVICE COMMISSIC OF KENTUCKY	Т
facilities necessary to take service a Service will be furnished under Corr	PUBLIC SERVICE COMMISSIO OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 Issued By Date Effective: With Service Rendered	
facilities necessary to take service a Service will be furnished under Corr electric service	t the delivered voltage. pany's Terms and Conditions, and under executed contract for PUBLIC SERVICE COMMISSIC OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011	
facilities necessary to take service a Service will be furnished under Com electric service	PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 Issued By A. Markin Date Effective: With Service Rendered On and After October 31, 2004	

Original Sheet No. 38 P.S.C. No. 13

ELECTRIC RATE SCHEDU	LE LI-T	OD	
Larg	e Industrial Time	of-Day Service	9
APPLICABLE In all territory served.			
AVAILABILITY OF SERVICE Available for three-phase delivall customers taking service un and Electric Company. This se is twenty (20) MVA or greate customer's load either increase MVA or more in ten (10) minuper hour during any hour of the	nder this schedule and chedule is restricted to er. A customer is o es or decreases twent utes when such increa	d under the LI-TOD o individual custom defined as large ir y (20) MVA or more) schedule of Louisville Gas ers whose monthly demand industrial time-of-day if that e per minute or seventy (70)
Subject to the above aggregat customers whose load is de standard rate schedule as of th Commission of Kentucky. Exis 2004, shall have the first optic contract for firm service by Mar July 1, 2006.	fined as large indus the effective date this ra- sting customers as of on to the available ca	trial time-of-day a ate schedule is app the effective date o apacity under this	nd not served on another roved by the Public Service f this rate schedule, April 1, rate schedule by signing a
BASE RATE			
Customer Charge: \$120.00 pe	r month	Primary	Transmission
Energy Charge of: Per monthly billing period		\$0.0220 per kWh	\$0.0220 per kWh
Plus a Demand Charge of: Per monthly billing period			
Standard Load Charges: On-Peak Off-Peak		\$4.58 per KVA \$0.73 per KVA	\$4.39 per KVA \$0.73 per KVA
Where the monthly Standard applicable charge per h		g and Off-Peak bi	lling are the greater of the
(b) 60% of the maximu peak period in the p (c) 60% of the contra system, or	eak period in the mont um metered standard preceding eleven (11) ict capacity based or	hly billing period, demand, as determ monthly billing peri the expected ma	aximum demand upon the
(d) minimum may be a in special facilities.	djusted where custom	ner's service require	es an abnormal investment
Plus Fluctuating Load Char On-Peak Off-Peak	-	\$2.29 per KVA \$0.37 per KVA	IC SERVICE COMMISSION OF EXEMPTICA \$C37 FOTKVA 07/01/2004 IRSUANT TO 807 KAR 5:011
Date of Issue: July 20, 2004	issued B	15 g	tive: With Selvice Rendered On and After 2004
Issued By Authority of an O	Michael S. Beer, V Lexington, i rder of the KPSC in C	Kentucky	Executive Director 34 dated June 30, 2004

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Original Sheet No. 38.1 P.S.C. No. 13

ELECTRIC RATE SCHEDULE LI-TOD	N
Large Industrial Time-of-D	ay Service
Where the monthly Fluctuating On-Peak billing an applicable charge per KVA times:	d Off-Peak billing are the greater of the
 (e) the maximum metered fluctuating demand, as for each peak period less the maximum metered in the monthly billing period, or (f) 60% of the billed fluctuating demand, as determine the preceding eleven (11) monthly billing period 	ed standard demand for that peak period nined in (e) above, for each peak period
RATING PERIODS The rating periods applicable to the peak load charges sha	Il be as follows:
The On-Peak Period during the four consecutive sur September is defined as weekdays from 10:00 a.m. to 9: year round, throughout the Company's service territory.	
The On-Peak Period during the eight consecutive winter b defined as weekdays from 8:00 a.m. to 10:00 p.m., East throughout the Company's service territory.	
The Off-Peak Period shall consist of all other hours.	
The minimum charge will be the Demand Charge. With Charge shall be due regardless of any event or occurrence interest in operating Customer's facility, including but wi floods, earthquakes, acts of government, terrorism, severe or strikes or (b) the Company's ability to serve customer. ADJUSTMENT CLAUSES The bill amount computed at the charges specified abor accordance with the following:	that might limit (a) Customer's ability or thout limitation any acts of God, fires, weather, riot, embargo, changes in law,
Fuel Adjustment Clause Environmental Cost Recovery Surcharge Merger Surcredit Rider Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax	Sheet No. 70 Sheet No. 72 Sheet No. 73 Sheet No. 74 Sheet No. 75 Sheet No. 76 Sheet No. 77
DUE DATE OF BILL Customer's payment will be due within 10 days from date of	bil. PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011
Date of Issue: July 20, 2004 Issued By Michael S. Beer, Vice Pr	Date Effective: With Service Rendered On and After 2004
Lexington, Kentud	ky Executive Director
Issued By Authority of an Order of the KPSC in Case N	lo 2003-00434 dated June 30, 2004

ELEC		and the second se			
	TRIC RATE SCHEDULE]
		Street Lighting Serv	/ice		
Thi cor her ser	LABILITY OF SERVICE s rate schedule is available, fo mmunity in which the Compan ein and the provisions of the C vice not meet these standard arges listed hereinafter so as to	y has an electric franchise company's standard contract provisions, then the Con	e. Service is s of for street light npany reserves	ubject to the provision ting service. Should the right to revise	ons the
	DARD/ORNAMENTAL SER STANDARD OVERHEAD SY Overhead Rate shall consist used, the necessary overhe transformers. The Company system, including circuits, ligh Standard Overhead Rate.	(STEM: Street lighting eq of wood poles, brackets, a ead street lighting circuit will install, own, operate	appropriate fixtu , protective ec and maintain t	res for the lamps be quipment, controls a he entire street light	ing and ing
2.	ORNAMENTAL OVERHEAD Ornamental Overhead Rate, overhead wiring and all other will pay the Ornamental Overh	ornamental poles of the equipment and provisions	Company's c	hoosing, together w	vith
Э.	OTHER THAN CONVENTION initially or upon replacement, for lamp sizes as provided Customer may make a non-re- installed cost between the sy overhead system as hereinb difference in the cost of opera	a system or equipment oth herein, (this constituting a fundable contribution to the ystem or equipment so re- efore defined. In a simila	ner than that de a conventional Company equa quired and the ar manner the	scribed in 2 or 3 abc overhead system) is al to the difference in to cost of a convention Customer will pay it	ove the nal the
	operation and maintaining a cobe borne by the Customer, sho	onventional Overhead Syst	em. Any install		
RATE	operation and maintaining a c	onventional Overhead Syst	em. Any installa nstallation. <u>RATE PER LI</u>	ation costs which are <u>GHT PER MONTH</u>	
RATE	operation and maintaining a c be borne by the Customer, sho	onventional Overhead Syst ould be paid at the time of in	em. Any install nstallation.	ation costs which are	
RATE	operation and maintaining a c	onventional Overhead Syst ould be paid at the time of in	em. Any installa nstallation. <u>RATE PER LI</u>	ation costs which are <u>GHT PER MONTH</u>	
RATE	•INCANDESCENT 1,000 Lumens (approximately) 2,500	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55	
RATE	<pre>operation and maintaining a c be borne by the Customer, sho 'INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " "</pre>	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91	
RATE	•INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " " 6,000 " "	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .447 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29	
RATE	<pre>operation and maintaining a c be borne by the Customer, sho 'INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " "</pre>	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88	
RATE	•INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " " 6,000 " " **MERCURY VAPOR 7,000 Lumens (approximately) 10,000 " "	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .447 KW/Light .207 KW/Light	em. Any installation. RATE PER LI STANDARD \$ 2.26 2.75 3.94 5.24 \$ 6.63	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89	
RATE	•INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " " 6,000 " " **MERCURY VAPOR 7,000 Lumens (approximately) 10,000 " " HIGH PRESSURE SODIUM	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .447 KW/Light .207 KW/Light .294 KW/Light .453 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59	
RATE	 operation and maintaining a classic beborne by the Customer, shown in the customer, shown in the customer is the	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .447 KW/Light .207 KW/Light .453 KW/Light .060 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62	
RATE	•INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " " 6,000 " " **MERCURY VAPOR 7,000 Lumens (approximately) 10,000 " " HIGH PRESSURE SODIUM	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .447 KW/Light .207 KW/Light .294 KW/Light .453 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59	
RATE	 operation and maintaining a classifier of the customer, shown in the customer, shown in the customer, shown in the customer, shown is the customer, shown is the customer of the customer, shown is the customer of t	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .207 KW/Light .207 KW/Light .453 KW/Light .060 KW/Light .083 KW/Light .117 KW/Light .242 KW/Light	em. Any installation. RATE PER LI STANDARD \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92 11.81	to
RATE	*INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " " 6,000 " " **MERCURY VAPOR 7,000 Lumens (approximately) 10,000 " " HIGH PRESSURE SODIUM 4,000 Lumens (approximately) 5,800 " " 9,500 " "	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .447 KW/Light .453 KW/Light .060 KW/Light .083 KW/Light .117 KW/Light	em. Any installation. RATE PER LI STANDARD \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92	to
	 operation and maintaining a classifier of the customer, shown in the customer, shown in the customer, shown in the customer, shown is the customer, shown is the customer of the customer, shown is the customer of t	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .447 KW/Light .207 KW/Light .294 KW/Light .060 KW/Light .083 KW/Light .117 KW/Light .242 KW/Light .485 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02 PUBEIC \$ r 2, 1982 (Exception 1, 2004 (Exception 1) 1) 1) 1) 1) 1) 1) 1) 1) 1) 1) 1) 1)	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92 11.81 SERVICESCOMM OF CENT PENACEMENT) pt for Spot replacement) 07/01/2004	ISSION
NOTE	 operation and maintaining a clobe borne by the Customer, shother is the customer, shother is the customer is the customer, shother is the customer, shother is the customer is the cu	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .327 KW/Light .207 KW/Light .207 KW/Light .453 KW/Light .117 KW/Light .485 KW/Light .485 KW/Light .485 KW/Light .485 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02 PUBEIC S r 2, 1982 (Exception) PURSI	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92 11.81 SERVICE3COMM OF Sport Feblacement) of for Sport Feblacement) of for Sport Feblacement) of for Sport Feblacement) 07/01/2004 UANT TO 807 KAR 5	ISSION
NOTE	•INCANDESCENT 1,000 Lumens (approximately) 2,500 " " 4,000 " " 6,000 " " ••MERCURY VAPOR 7,000 Lumens (approximately) 10,000 " " HIGH PRESSURE SODIUM 4,000 Lumens (approximately) 5,800 " " 9,500 " " 22,000 " " ** HIGH PRESSURE SODIUM 4,000 Lumens (approximately) 5,800 " " 9,500 " " ** 9,500 " " ** 9,500 " " ** 9,500 " " ** 22,000 " " ** 10,000 " " ** ** ** ** ** ** ** ** ** ** ** ** **	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .327 KW/Light .207 KW/Light .207 KW/Light .453 KW/Light .117 KW/Light .485 KW/Light .485 KW/Light .485 KW/Light .485 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02 PUBEIC S r 2, 1982 (Exception) PURSI	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92 11.81 SERVICE3COMM OF KENTICKY Nor Spot replacement) 07/01/2004 UANT TO 807 KAR 5 WHO Service Rend	ISSION
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NOTE	 operation and maintaining a clobe borne by the Customer, shother is the customer, shother is the customer is the customer is the customer, shother is the customer is	onventional Overhead Syst build be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .327 KW/Light .207 KW/Light .207 KW/Light .207 KW/Light .294 KW/Light .060 KW/Light .117 KW/Light .242 KW/Light .485 KW/Light .485 KW/Light .485 KW/Light .385 KW/Light	em. Any installation. <u>RATE PER LI</u> <u>STANDARD</u> \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02 PUBEIC S r 2, 1982 (Exception 1, 2004 (Exception 1, 2004 (Exception 1) 2004 (Exc	ation costs which are <u>GHT PER MONTH</u> <u>ORNAMENTAL</u> \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92 11.81 SERVICE3COMM OF KENTICKY Nor Spot replacement) 07/01/2004 UANT TO 807 KAR 5 WHO Service Rend	ISSION
	 operation and maintaining a clobe borne by the Customer, shother is the customer, shother is the customer is the customer is the customer, shother is the customer is	onventional Overhead Syst buld be paid at the time of in <u>LOAD/LIGHT</u> .102 KW/Light .201 KW/Light .327 KW/Light .327 KW/Light .207 KW/Light .207 KW/Light .294 KW/Light .453 KW/Light .060 KW/Light .083 KW/Light .117 KW/Light .242 KW/Light .242 KW/Light .245 KW/Light .2	em. Any installation. RATE PER LI STANDARD \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02 PUBEIC S r 2, 1982 (Exception 1, 2004 (Excepti	ation costs which are GHT PER MONTH ORNAMENTAL \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92 11.81 SERVICE3COMM OF KENTHORMON Nor KENTHORMON OT/01/2004 UANT TO 807 KAR 5 WHO Service Rend On and After 2004	ISSION
NOTE: ate of Is	 operation and maintaining a clobe borne by the Customer, shother is the customer, shother is the customer is the customer is the customer, shother is the customer is	Interface Section Sect	em. Any installation. RATE PER LI STANDARD \$ 2.26 2.75 3.94 5.24 \$ 6.63 7.64 8.98 \$ 5.00 5.43 6.11 9.02 PUBESIC C PUBESIC Date Effective: Siden	ation costs which are GHT PER MONTH ORNAMENTAL \$ 2.91 3.55 4.88 6.29 8.89 9.65 10.59 \$ 7.62 8.04 8.92 11.81 SERVICE3COMM OF Spot replacement) 07/01/2004 UANT TO 807 KAR 5 WHO Service Rend On and After 2004 Executive Director	ISSION

ELECTRIC RATE SCHEDULE	ST. LT.	· · · · · · · · · · · · · · · · · · ·	P.S.C. No. 13
	Street Lighting S	and the second se	······
DECORATIVE UNDERGROUND SE 1. FURNISHED EQUIPMENT: S appropriate size decorative po- underground conductor, protec install, own, operate and ma decorative poles, fixtures and la plus, at the time of installation, underground over the equivalen	ERVICE treet lighting equipmoles and fixtures fo tive equipment, contri- intain the entire stra amp replacements. pay to the Company	nent furnished hereu r the lamps being rols and transformen eet lighting system, The Customer shall p the amount to cover	used, the necessary s. The Company will including conductor, bay the rate as shown
 STORAGE PROVISION FOR provides storage for the fixture, the monthly rate per light. 			
RATE	HIGH PRESSURE	SODIUM (HPS)	
Type Of <u>Pole & Fixture</u>	Lumen Output (Approximate)	Load/Light In KW	Monthly Rate Per Light
Acorn (Decorative Pole) Acorn (Historic Pole) Acorn (Decorative Pole) Acorn (Historic Pole) Acorn (Decorative Pole) Acorn (Historic Pole)	4,000 4,000 5,800 5,800 9,500 9,500	0.060 0.060 0.083 0.083 0.117 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.61 \$17.53
Colonial Colonial Colonial	4,000 5,800 9,500	0.060 0.083 0.117	\$ 6.86 \$ 7.30 \$ 7.90
Coach Coach	5,800 9,500	0.083 0.117	\$25.07 \$25.73
Contemporary Contemporary Contemporary Contemporary	5,800 9,500 22,000 50,000	0.083 0.117 0.242 0.485	\$12.60 \$15.01 \$17.40 \$22.53
Gran Ville Gran Ville Accessories: * Single Crossarm Bracket Twin Crossarm Bracket 24 Inch Banner Arm 24 Inch Clamp Banner Arm 18 Inch Banner Arm Flagpole Holder Post-Mounted Receptacle Base-Mounted Receptacle ** Additional Receptacles	16,000	0.150	\$38.28 \$16.28 \$18.12 \$ 2.82 \$ 3.90 \$ 2.60 \$ 1.20 \$16.90 \$16.31 \$ 2.31
Planter * For Existing Poles Only ** For 2 Receptacles on Sat	me Pole	O PURSU/	\$ 3.91 ERVICE COMMISSION F KENTUCKY EFFECTIVE 07/01/2004 ANT TO 807 KAR 5:011
e of Issue: July 20, 2004	Issued By	Date Effective:	2004
	Lexington, Kent	ucky E	xecutive Director
Issued By Authority of an Order of	of the KPSC in Case	No. 2003-00434 da	ted June 30, 2004

Original Sheet No. 40.2 P.S.C. No. 13

ELECTRIC RATE SCHEDULE		
	Street Lighting Se	rvice
ADJUSTMENT CLAUSES The bill amount computed at a accordance with the following:	the charges specified abo	ove shall be increased or decreased in
Fuel Adjustment Clause Environmental Cost Recover Merger Surcredit Rider Earnings Sharing Mechanism Value Delivery Surcredit Ride Franchise Fee Rider School Tax	n er	Sheet No. 70 Sheet No. 72 Sheet No. 73 Sheet No. 74 Sheet No. 75 Sheet No. 76 Sheet No. 77
DETERMINATION OF ENERGY The kilowatt-hours will be deter		et No. 53 of this Tariff.
		PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011
Date of Issue: July 20, 2004	Issued By Michael S. Beer, Vice Pr	Date Effective: March 1, 2000 Refiled: July 20, 2004
Issued By Authority of an Ord	Lexington, Kentud	Iq. 2003-00434 dated June 30, 2004

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Original Sheet No. 41 P.S.C. No. 13

ELECTRIC RATE SCHEDULE

P.O. LT. Private Outdoor Lighting

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Service under this schedule is offered, under the conditions set out hereinafter, for lighting applications on private property such as, but not limited to, residential, commercial and industrial plant site or parking lot, other commercial area lighting, etc. to Customers now receiving electric service from the Company at the same location. Service will be provided under written contract signed by Customer prior to service commencing, when facilities are required other than fixture(s).

RATE

STANDARD (SERVED OVERHEAD)

TYPE LIGHT	APPROX LUMENS	KW RATING	MONTHLY CHARGE
Open Bottom Mercury Vapor	7,000**	.207	\$7.61
Cobra Mercury Vapor	20,000**	.453	\$ 8.98
Open Bottom High Pressure Sodium	5,800	.083	\$ 4.33
Open Bottom High Pressure Sodium	9,500	.117	\$ 4.94
Cobra High Pressure Sodium	22,000*	.242	\$ 9.02
Cobra High Pressure Sodium	50,000*	.485	\$14.55

DIRECTIONAL (SERVED OVERHEAD)

TYPE LIGHT	APPROX LUMENS	KW RATING	MONTHLY CHARGE
Directional High Pressure Sodium	9,500	0.117	\$ 5.98
Directional High Pressure Sodium	22,000*	0.242	\$ 8.47
Directional High Pressure Sodium	50,000*	0.485	\$12.90

The Company will furnish a complete standard or directional fixture with appropriate mast arm on existing poles with available secondary voltage of 120/240.

Where the location of existing poles are not suitable or where there are preversiting poles (fpsSION mounting of lights, and the Customer requests service under these conditions. Nhe Company may furnish the required facilities at an additional charge per month to be determined by the Company. These additional charges are subject to change by Company upon 30 days prior written notice.

Date of Issue: July 20, 2004

SECTION 9 (1)				
Date	Effective:	With	Service	Rendered

Executive Director

nd After 1,2004

Michael S. Beer, Vice President Lexington, Kentucky

Issued By

Issued By Authority of an Order of the KPSC in Case No. 2003-00434 dated June 30, 2004

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P.O. LT. ELECTRIC RATE SCHEDULE Private Outdoor Lighting All facilities required by Company will be standard stocked material. When underground facilities are requested and the Company agrees to underground service, the Customer will be responsible for ditching and back-filling and seeding and/or repaving as necessary, and provide, own and maintain all conduit. METAL HALIDE COMMERCIAL AND INDUSTRIAL LIGHTING KW APPROX MONTHLY **TYPE POLE & FIXTURE** RATING LUMENS CHARGE 12,000 0.207 \$ 8.83 **Directional Fixture Only Directional Fixture With Wood Pole** 12,000 0.207 \$10.79 0.207 12,000 **Directional Fixture With Metal Pole** \$17.20 32,000 0.450 \$12.24 **Directional Fixture Only Directional Fixture With Wood Pole** 32,000 0.450 \$14.21 **Directional Fixture With Metal Pole** 2,000 0.450 \$20.61 107,800 1.080 \$25.28 **Directional Fixture Only Directional Fixture With Wood Pole** 107.800 1.080 \$28.01 107,800 1.080 **Directional Fixture With Metal Pole** \$33.65 Contemporary Fixture Only 12,000 0.207 \$ 9.92 0.207 **Contemporary Fixture With Metal Pole** 12.000 \$18.30 Contemporary Fixture Only 32,000 0.450 \$13.78 Contemporary Fixture With Metal Pole 32.000 0.450 \$22.14 **Contemporary Fixture Only** 107,800 1.080 \$27.82 107.800 Contemporary Fixture With Metal Pole 1.080 \$36.19 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:01 SECTION 9 (1) Date of Issue: July 20, 2004 **Issued By** Date Effective: With Service Rendered nd After 2 1,2004 B **Executive Director** hael S. Beer, Vice President Mic Lexington, Kentucky

Issued By Authority of an Order of the KPSC in Case No. 2003-00434 dated June 30, 2004

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Private Outdoor Lighting					
Company, where secondary xtures and any necessary of vill be standard stocked ma dditional facilities, Compa dditional charge per month y Company upon 30 days p customer is to pay the mont	circuitry up to 100 feet. aterials. Where Custor iny may furnish, own, to be determined by C prior written notice.	. All poles and fixtumer's location woul and maintain the company. Such cha	ures furnished by Company d require the installation o requested facilities at ar arges are subject to change		
itching, back-filling, and rep	paving/seeding/sodding ay, at Customer's rea s necessary for payme	as necessary and quest, provide all ent, in advance, of	provide, own, and maintair ditching, back-filling, and Company's cost to provide		
rovide the requested style etween the requested style aintenance of non-stock n on-stock styles may be dela	rles and the stock ma materials is dependent	on outside vendor	r accepts that Company's		
CORATIVE HPS (SERV	ED UNDERGROUN	D)			
	ED UNDERGROUNI	D) KW RATING	MONTHLY CHARGE		
TYPE POLE & FIXTURE			MONTHLY CHARGE \$10.40		
TYPE POLE & FIXTURE	APPROX LUMENS	KW RATING			
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic	APPROX LUMENS 4,000	KW RATING 0.060	\$10.40		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative	APPROX LUMENS 4,000 4,000	KW RATING 0.060 0.060	\$10.40 \$16.32		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic	APPROX LUMENS 4,000 4,000 5,800	KW RATING 0.060 0.060 0.083	\$10.40 \$16.32 \$10.94		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Decorative	APPROX LUMENS 4,000 4,000 5,800 5,800	KW RATING 0.060 0.060 0.083 0.083	\$10.40 \$16.32 \$10.94 \$16.85		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic	APPROX LUMENS 4,000 4,000 5,800 5,800 9,500 9,500	KW RATING 0.060 0.060 0.083 0.083 0.117 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Decorative Acorn Decorative Acorn Historic Colonial	APPROX LUMENS 4,000 4,000 5,800 5,800 9,500	KW RATING 0.060 0.060 0.083 0.083 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Colonial	APPROX LUMENS 4,000 4,000 5,800 5,800 9,500 9,500 4,000	KW RATING 0.060 0.060 0.083 0.083 0.117 0.117 0.060	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54 \$6.86		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Decorative Acorn Decorative Acorn Historic Colonial Colonial	APPROX LUMENS 4,000 4,000 5,800 5,800 9,500 9,500 4,000 5,800	KW RATING 0.060 0.060 0.083 0.083 0.117 0.117 0.117 0.060 0.083	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54 \$6.86 \$7.30		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Colonial Colonial Colonial	APPROX LUMENS 4,000 4,000 5,800 5,800 9,500 9,500 4,000 5,800 9,500	KW RATING 0.060 0.060 0.083 0.083 0.117 0.117 0.060 0.083 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54 \$6.86 \$7.30 \$7.90		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Decorative Acorn Decorative Acorn Decorative Colonial Colonial Colonial Colonial Colonial	APPROX LUMENS 4,000 4,000 5,800 9,500 9,500 9,500 4,000 5,800 9,500 5,800 9,500	KW RATING 0.060 0.083 0.083 0.117 0.117 0.060 0.083 0.117 0.083 0.117 0.083 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54 \$6.86 \$7.30 \$7.90 \$25.07		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Decorative Acorn Decorative Acorn Historic Colonial Colonial Colonial Coach Coach	APPROX LUMENS 4,000 4,000 5,800 5,800 9,500 9,500 4,000 5,800 9,500 5,800	KW RATING 0.060 0.060 0.083 0.083 0.117 0.117 0.060 0.083 0.117 0.083 0.117 0.083 0.117 0.083 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54 \$6.86 \$7.30 \$7.90 \$25.07 \$25.73 \$12.60 \$15.01		
TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Decorative Acorn Decorative Acorn Decorative Acorn Historic Colonial Colonial Colonial Colonial Coach Coach Coach Contemporary	APPROX LUMENS 4,000 5,800 5,800 9,500 9,500 9,500 4,000 5,800 9,500 5,800 9,500 5,800 9,500	KW RATING 0.060 0.060 0.083 0.083 0.117 0.117 0.060 0.083 0.117 0.083 0.117 0.083 0.117 0.083 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54 \$6.86 \$7.30 \$7.90 \$25.07 \$25.73 \$12.60 \$15.01 C SERV\$CE4©OMMIS		
CORATIVE HPS (SERV TYPE POLE & FIXTURE Acorn Decorative Acorn Historic Acorn Decorative Acorn Historic Acorn Historic Acorn Historic Colonial Colonial Colonial Colonial Coach Coach Coach Contemporary Contemporary Contemporary	APPROX LUMENS 4,000 4,000 5,800 5,800 9,500 9,500 4,000 5,800 9,500 5,800 9,500 5,800 9,500	KW RATING 0.060 0.060 0.083 0.083 0.117 0.117 0.060 0.083 0.117 0.083 0.117 0.083 0.117 0.083 0.117	\$10.40 \$16.32 \$10.94 \$16.85 \$11.62 \$17.54 \$6.86 \$7.30 \$7.90 \$25.07 \$25.73 \$12.60		

Date of issue: July 20, 2004

SECTION 9 (1) **Issued By** Date Effective: With Service Rendered nd After 5 1,2004

Executive Director

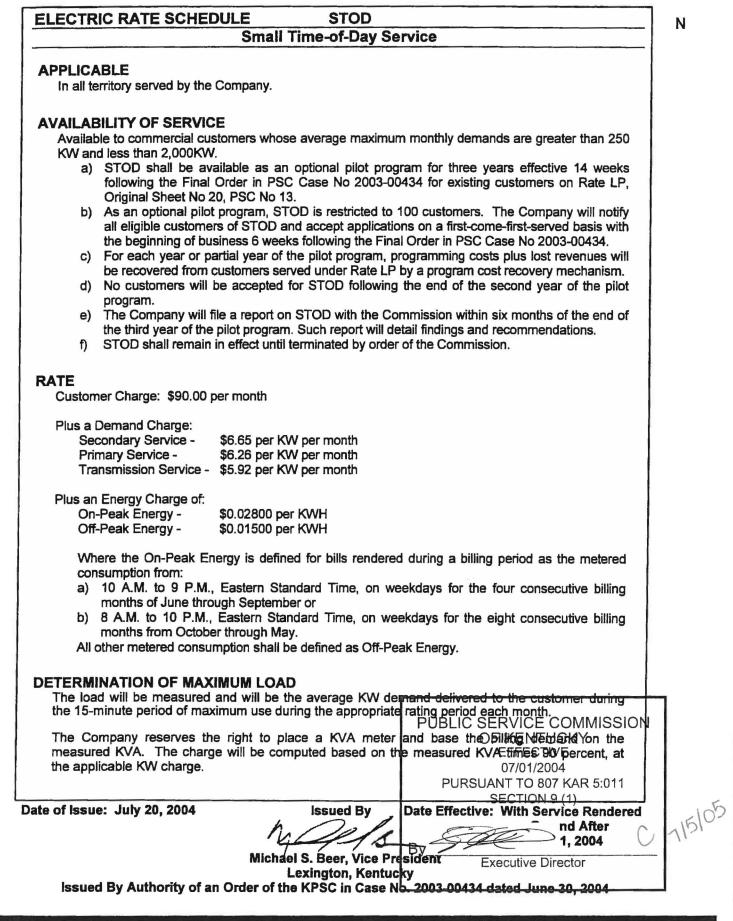
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Michael S. Beer, Vice President

Lexington, Kentucky Issued By Authority of an Order of the KPSC in Case N5. 2003-80434 dated June 30, 2004

Original Sheet No. 41.3 P.S.C. No. 13

Private Outdoor L	ighting	
Gran Ville Accessories:		
*** Single Crossarm Bracket	\$16.28	
Twin Crossarm Bracket	\$18.12	
24 Inch Banner Arm	\$2.82	
24 Inch Clamp Banner Arm	\$3.90	
18 Inch Banner Arm	\$2.60	
Flagpole Holder	\$1.20	
Post-Mounted Receptacle	\$16.90	
Base-Mounted Receptacle	\$16.31	
**** Additional Receptacle	\$2.31	
Planter	\$3.91	
Company to furnish, own, and maintain decorative poles,		
to 100 feet for the size lamps being used. Additional		
provided at a charge to be determined by the Company. change by the Company upon 30 days prior written		
Company will be standard stocked material. Customer to		Т
determined above plus provide all ditching, back-filli		
necessary, and provide, own, and maintain all conduit.	Upon termination of this service, the	
Company shall not be required to remove underground w	viring. If the Company provides storage	
for the fixture, poles and/or the accessories, then an adder		Т
for Gran Ville lights and accessories		
*** FOR EXISTING POLES ONLY **** FOR 2 RECEPTACLES ON SAME POLE DJUSTMENT CLAUSES		Т
The bill amount computed at the charges specified ab accordance with:	ove shall be increased or decreased in	
Fuel Adjustment Clause	Sheet No. 70	
Environmental Cost Recovery Surcharge	Sheet No. 72	
	Sheet No. 73	
Merger Surcredit Rider	Sheet No. 74	
Earnings Sharing Mechanism	and a second	
Earnings Sharing Mechanism Value Delivery Surcredit Rider	Sheet No. 75	
Earnings Sharing Mechanism	Sheet No. 75 Sheet No. 76 Sheet No. 77	
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION	1
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY	, ↓
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE	u +
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004	1
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011	1
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004	
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 SECTION 9 (1) Date Effective: With Service Rendered nd After	1/5
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax e of Issue: July 20, 2004 Issued By	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 SECTION 9 (1) Date Effective: With Service Rendered nd After 1, 2004	2715
Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax	Sheet No. 75 Sheet No. 76 Sheet No. 77 PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 SECTION 9 (1) Date Effective: With Service Rendered nd After 1, 2004 President Executive Director	2 715



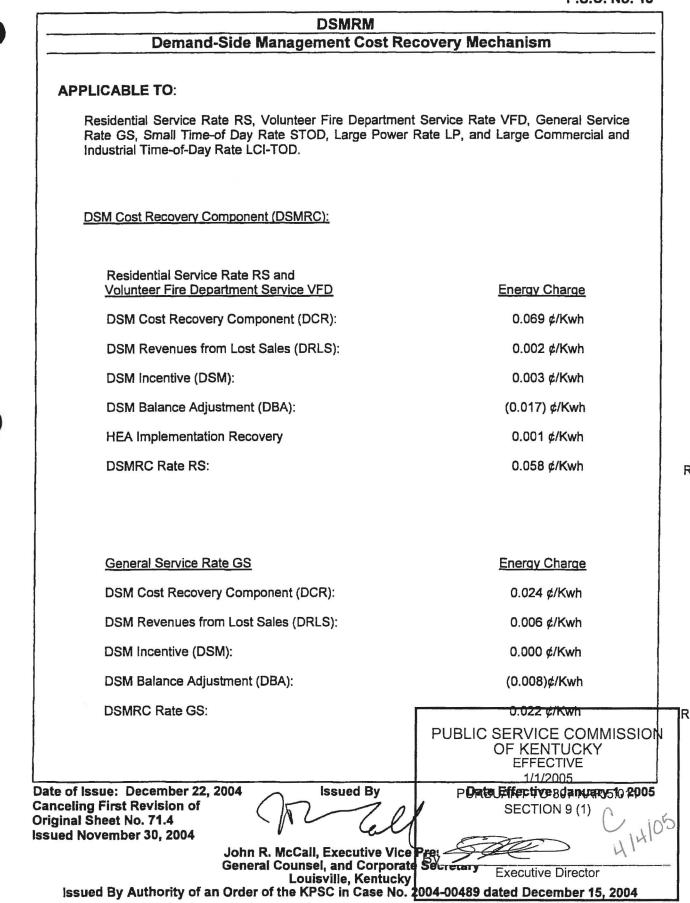
ELECTRIC RATE SCHEDULE STOD	
Small Time-of-Day Ser	vice
In lieu of placing a KVA meter, the Company may adjust the purposes when power factor is less than 90 percent in a (BASED ON POWER FACTOR MEASURED AT TIME OF N	ccordance with the following formula:
Adjusted Maximum KW Load for Billing Purposes = <u>Maxi</u> Pow	mum KW Load Measured x 90% ver Factor (in percent)
PROGRAM COST RECOVERY MECHANISM The monthly billing amount computed under Rate LP sha Recovery Factor which shall be calculated per KWH in accorda	
Program Cost Recovery Factor = (PC	+ LR) / LPKWH
 Where: a) PC is the cost of programming the billing system and wil the three years of the pilot program. 	l be no more than \$29,050 for each of
 b) LR is the lost revenues of the pilot program calculated be have been billed under Rate LP from the revenues realized will be calculated for the first program year and applied in That procedure will repeat for each year or partial year the C) LPKWH is the expected KWH energy sales for the LP rate d) The Company will file any changes to the Program C 	the second program or recovery year. e pilot is in effect. e in the recovery year.
calculations ten days prior to application.	
ADJUSTMENT CLAUSES The bill amount computed at the charges specified above accordance with the following:	shall be increased or decreased in
Fuel Adjustment Clause Demand Side Management Cost Recovery Mechanism Environmental Cost Recovery Surcharge Merger Surcredit Rider Earnings Sharing Mechanism Value Delivery Surcredit Rider Franchise Fee Rider School Tax	Sheet No. 70 Sheet No. 71 Sheet No. 72 Sheet No. 73 Sheet No. 74 Sheet No. 75 Sheet No. 76 Sheet No. 77
MINIMUM CHARGE	
Service under this schedule is subject to an annual minimum delivery, \$77.16 per kilowatt for primary delivery and \$73.08 for each yearly period based on the greater of (a), (b), (c), (d),	per kilowatt for transmission delivery
(a) The highest monthly maximum load during such year	•
 (b) The contract capacity, based on the expected maximu (c) 60 percent of the KW capacity of facilities specified by (d) Secondary delivery, \$812.40 per year; Primary delivery, \$3,654.00 per year. (e) Minimum may be adjusted where customer's service special facilities. 	the fistomeseRVICE COMMISSION ry, \$1,929.00 per veau Tiransmission
	SECTION 9 (1)
Date of Issue: July 20, 2004 Issued By	Date Effective: With Service Rendered
Michael S. Beer, Vice Pres	ident Executive Director
Lexington, Kentuck Issued By Authority of an Order of the KPSC in Case No	y de la constante de

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Original Sheet No. 70.1 P.S.C. No. 13

	Fuel Adjustment Clause	Т
	Fuel Adjustment Clause	
(4)	Sales (S) shall be all KWH's sold, excluding inter-system sales. Where, for any reason, billed system sales cannot be coordinated with fuel costs for the billing period, sales may be equated to the sum of (i) generation, (ii) purchases, (iii) interchange in, less (iv) energy associated with pumped storage operations, less (v) inter-system sales referred to in subsection (2)(d) above, less (vi) total system losses. Utility used energy shall not be excluded in the determination of sales (S).	
(5)	The cost of fossil fuel shall include no items other than the invoice price of fuel less any cash or other discounts. The invoice price of fuel includes the cost of the fuel itself and necessary charges for transportation of the fuel from the point of acquisition to the unloading point, as listed in Account 151 of FERC Uniform System of Accounts for Public Utilities and Licensees.	
(6)	Base (b) period shall be the twelve months ending May 2002 and the base fuel factor is 1.494 cents per KWH.	
(7)	Current (m) period shall be the second month preceding the month in which the Fuel Clause Adjustment Factor is billed.	
(8)	Pursuant to the Public Service Commission's Order in Case No. 2002-00433 dated April 23, 2003, the Fuel Adjustment Clause will become effective with bills rendered on and after the first billing cycle of May 2003.	
		Т
	PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011	
of Iss	OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 Sue: July 20, 2004 Issued By Date Effective: May 1, 2003	
of Iss	OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)	. 7

Second Revision of Original Sheet No. 71.4 P.S.C. No. 13





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First Revision of Original Sheet No. 71.4 P.S.C. No. 13

DSMRM Demand-Side Management Cos	t Recovery Mechanism
Demand-Side Management Cos	St Recovery Mechanism
APPLICABLE TO:	
Residential Service Rate RS, Volunteer Fire Depa Rate GS, Small Time-of Day Rate STOD, Large P Industrial Time-of-Day Rate LCI-TOD.	
DSM Cost Recovery Component (DSMRC):	
Residential Service Rate RS and Volunteer Fire Department Service VFD	Energy Charge
DSM Cost Recovery Component (DCR):	0.084 ¢/Kwh
DSM Revenues from Lost Sales (DRLS):	0.002 ¢/Kwh
DSM Incentive (DSM):	0.003 ¢/Kwh
DSM Balance Adjustment (DBA):	(0.017) ¢/Kwh
HEA Implementation Recovery	0.001 ¢/Kwh N
DSMRC Rate RS:	0.073 ¢/Kwh I
General Service Rate GS	Energy Charge
DSM Cost Recovery Component (DCR):	0.023 ¢/Kwh
DSM Revenues from Lost Sales (DRLS):	0.009 ¢/Kwh
DSM Incentive (DSM):	0.000 ¢/Kwh
DSM Balance Adjustment (DBA):	(0.008)¢/Kwh
DSMRC Rate GS:	0.20 ²⁶ 0.024 ¢/Kwh
	PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 12/1/2004
Date of Issue: November 30, 2004 Issued By Canceling Original Sheet No. 71.4 Issued July 20, 2004 John R. McCall, Executi General Counsel, and Co	Date Effective: December 1, 2004 SECTION 9 (1) ve Vice Preside
Louisville, Ken Issued by Authority of an Order of the KPSC in Cas	tucky Executive Director

First Revision of Original Sheet No. 71.5 P.S.C. No. 13 DSMRM **Demand-Side Management Cost Recovery Mechanism** DSM Cost Recovery Component (DSMRC): (Continued) Large Power Rate LP and Small Time-of-Day Service Rate STOD Energy Charge DSM Cost Recovery Component (DCR): 0.003 ¢/Kwh DSM Revenues from Lost Sales (DRLS): 0.001 ¢/Kwh 0.000 ¢/Kwh DSM Incentive (DSM): DSM Balance Adjustment (DBA): (0.001)¢/Kwh DSMRC Rate LP: 0.003 ¢/Kwh Large Commercial/Industrial Rate LCI-TOD Energy Charge DSM Cost Recovery Component (DCR): 0.000 ¢/Kwh DSM Revenues from Lost Sales (DRLS): 0.000 ¢/Kwh DSM Incentive (DSM): 0.000 ¢/Kwh DSM Balance Adjustment (DBA): 0.000 ¢/Kwh **DSMRC Rate TOD:** 0.000 ¢/Kwh PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 1/1/2005 T TO 807 KAR 5 DIIDCI Date of Issue: December 22, 2004 **Issued By** Date Effective: January 1, 2005 **Canceling Original Sheet No. 71.5** Issued July 20, 2004 4105 John R. McCall, Executive Vice Pres General Counsel, and Corporate Secretary **Executive Director** Louisville, Kentucky Issued By Authority of an Order of the KPSC in Case No. 2004-00489 dated December 15, 2004

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DSMRM Demand Side Management Cost Reservery Mechanism			
Demand-Side Management Cost Recovery Mechanism			
DSM Cost Recovery Component (DSMRC): (Continued)			
Large Power Rate LP and Small Time-of-Day Service Rate STOD	Energy Charge		
DSM Cost Recovery Component (DCR):	0.004 ¢/Kwh		
DSM Revenues from Lost Sales (DRLS):	0.000 ¢/Kwh		
DSM Incentive (DSM):	0.000 ¢/Kwh		
DSM Balance Adjustment (DBA):	(0.001)¢/Kwh		
DSMRC Rate LP:	0.003 ¢/Kwh		
Large Commercial/Industrial Rate LCI-TOD DSM Cost Recovery Component (DCR):	Energy Charge		
	0.000 ¢/Kwh		
DSM Revenues from Lost Sales (DRLS):	0.000 ¢/Kwh		
DSM Incentive (DSM):	0.000 ¢/Kwh		
DSM Balance Adjustment (DBA): DSMRC Rate TOD:	0.000 ¢/Kwh		
	0.000 ¢/Kwh		
C	1-1-2005		
	PUBLIC SERVICE COMMISSIO OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011		
te of Issue: July 20, 2004 Issued By	Date Effective: April 2, 2004		
Michael S. Beer, Vice Pro Lexington, Kentuc	Sidem Executive Director		

Original Sheet No. 72 P.S.C. No. 13

ECR

Environmental Cost Recovery Surcharge

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To all electric rate schedules.

RATE

The monthly billing amount under each of the schedules to which this mechanism is applicable, including the fuel clause, shall be increased or decreased by a percentage factor calculated in accordance with the following formula.

CESF = E(m) / R(m)

MESF = CESF - BESF

MESF = Monthly Environmental Surcharge Factor CESF = Current Environmental Surcharge Factor BESF = Base Environmental Surcharge Factor

Where E(m) is the jurisdictional total of each approved environmental compliance plan revenue requirement of environmental compliance costs for the current expense month and R(m) is the revenue for the current expense month as set forth below.

DEFINITIONS

- For all Plans, E(m) = [(RB/12) (ROR + (ROR DR) (TR / (1 TR))] + OE Where:
 - a) RB is the Total Environmental Compliance Rate Base excluding the 1994 Environmental Compliance Rate Base, adjusted for eligible Pollution Control Plant in Service, Accumulated Depreciation, and Deferred Taxes already included in existing rates.
 - b) Where ROR is the Rate of Return in Environmental Compliance Rate Base, designated as the overal all rate of return [cost of short term debt, accounts receivable financing, long term debt, preferred stock, and common equity]
 - c) Where DR is the Debt Rate [cost of short term debt, accounts receivable financing, and long term debt]
 - d) Where TR is the Composite Federal and State Income Tax Rate.
 - e) Where OE is the Operating Expenses [Depreciation and Amortization Expense, Property Taxes, Insurance Expense adjusted for the Average Month Expense already included in existing rates]. Includes operation and maintenance expense recovery authorized by the K.P.S.C. in Case Nos. 2000-439 and 2002-146.
- 2) Total E(m) (sum of each approved environmental compliance plan revenue requirement) is multiplied by the Jurisdictional Allocation Factor to arrive at Net Jurisdictional E(m)
- 3) The revenue R(m) is the average monthly revenue, including base revenues and automatic adjustment clause revenues less Environmental Cost Recovery Surcharge revenues, for the Company for the 12 months ending with the current expense month.
- 4) Current expense month (m) shall be the second month preceding the month in this to which the month is the month in the month of the month is the month in the month of the month is the month of the

Date of Issue:	July	20,	2004	
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Date Effective: With Service Rendered and Affar October 31, 2003 > july 20, 2004

EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011

Michael S. Beer, Vice President Executive Director Lexington, Kentucky Issued By Authority of an Order of the KPSC in Case No. 2003-00434 dated June 30. 2004

Issued By

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Original Sheet No. 74 P.S.C. No. 13

ESM	1
Earnings Sharing Mechanism	
APPLICABLE In all territory served.	Т
AVAILABILITY OF SERVICE To all electric rate schedules, excluding the riders for Curtailable Service.	Т
RATE The monthly billing amount computed under each of the rate schedules to which this mechanism is applicable, the associated Fuel Adjustment Clause billing, the associated Environmental Surcharge billing, and the associated Merger Surcredit Rider billing shall be adjusted by a percentage factor which shall be calculated in accordance with the following formula:	
Earning Sharing Mechanism Factor ESMF = (RA + BA) / AR %	
Where: (RA) is the Revenue Adjustment from the Current Reporting Period.	
(BA) is the Balancing Adjustment which reconciles any over- or under-provision of the RA from the Prior Adjustment Year.	
(AR) is the Actual Revenue for Current Reporting Year.	
DEFINITIONS: (1) Current Reporting Period shall be a calendar year.	
(2) Prior Reporting Period shall be the calendar year immediately preceding the Current Reporting Period.	
(3) Current Adjustment Year shall be the twelve months beginning with the first April billing cycle following the Current Reporting Period.	
(4) Prior Adjustment Year shall be the twelve months ending on the last March billing cycle following the Current Reporting Period.	
ERMS AND CONDITIONS	
(1) The operation and calculations associated with the Earnings Sharing Mechanism shall be pursuant to the Commission's Orders in P.S.C. Case Nos. 98-474 and 2001-055.	
(2) An Earnings Sharing Mechanism Report will be filed on the 1st of March following Oppmers: IO Reporting Period. The first Current Reporting Period subject to this tariff shall be the calendar year 2000. EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011	Z
te of Issue: July 20, 2004 Issued By Date Effective: April 12, 2002	0.1
Michael S. Beer, Vice President Executive Director	
Lexington, Kentucky Issued By Authority of an Order of the KPSC in Case No. 2003-00434 dated June 30, 2004	

Original Sheet No. 74.1 P.S.C. No. 13

3) The Earnings Sharing Mechanism Report's determination of the return on equity will (a) exclude all revenues and expenses associated with the Fuel Adjustment Clause and the Environmental Surcharge. (b) contain a threshold of 11.5% return on equity with a symmetrical deadband of 100 basis points above and below the threshold. and (c) share any revenue surplus or deficit outside of the deadband, 60% KU and 40% ratepayers. (d) The Earnings Sharing Mechanism Report will contain a) the calculation of the adjusted revenues, expenses and net operating income. These calculations will recognize the effect of the Commission's final orders in Case Nos. 98-474, 2001-055 and 2002-20072. Revenues will be adjusted for off-system sales. Filings would recognize adjustments to reflect the shareholders' portion of KU's merger savings and the elimination of advertising expenses parsuant to KAR 807 5016. b) the calculation of the rate of return on common equity reflecting the adjusted for debt and preferred stock. c) the calculation of the rate of return on common equity reflecting the adjusted net operating income. The adjusted capitalization, adjusted capital structure, and the Current Reporting Period cost rates for debt and preferred stock. c) the calculation of the rate of return on common equity reflect the adjusted financial data described above. e) a comparison of the adjusted net operating income to the upper and lower point revenue requirement for accuration will be exploited on the adjusted for the Second month of the Current Reporting Period to tates gave bills. The Revenue Adjustment Year. This calculation will be durited reporting Period to the first billing cycle of the second month of the Current Reporting Period. The Current Reporting Period. This calculation will be the first billing cycle of the second month of the Current Reporting Period. The Current Reporting Period. 2002. and is effective for the Current Reporting Period. 2003. Should the Current R	ESM	
 (a) exclude all revenues and expenses associated with the Fuel Adjustment Clause and the Environmental Surcharge. (b) contain a threshold of 11.5% return on equity with a symmetrical deadband of 100 basis points above and below the threshold and (c) share any revenue surplus or deficit outside of the deadband, 60% KU and 40% ratepayers. (d) The Earnings Sharing Mechanism Report will contain a) the calculation of the adjusted revenues, expenses and net operating income. These calculations will recognize the effect of the Commission's final orders in Case Nos. 98-474, 2001-055 and 2002-0072. Revenues will be adjusted for of KU's merger savings and the elimination of advertising expenses pursuant to KAR 807 5:016. b) the calculation of the adjusted capitalization, adjusted the cost rates for debt and preferred stock. c) the calculation of the rate of return on common equity reflecting the adjusted net operating income, the adjusted capital structure, and the Current Reporting Period cost rates for debt and preferred stock. d) the calculation of the rate of return on the Current Reporting Period based on the upper and lower point of the deadband. This calculation will reflect the adjusted for the travenue requirements, a calculation of the targenyers, and a determination will reflect the adjusted francial data described above. e) comparison of the adjusted net operating income to the upper and lower point (Revenue Adjustment) will be used to compute the Earning Sharing Mechanism Factor to be applied to ratepayers' bills. The Revenue Adjustment Year. (5) The Balancing Adjustment will be used to compute the Earning Sharing Mechanism Factor to be applied to the first billing cycle of the second through twelfth months of the Current Adjustment Year. This calculation will be filed ten days prior to the first billing cycle	Earnings Sharing Mec	hanism
 a) the calculation of the adjusted revenues, expenses and net operating income. These calculations will recognize the effect of the Commission's final orders in Case Nos. 98-474, 2001-055 and 2002-00072. Revenues will be adjusted for off-system sales. Filings would recognize adjustments to reflect the shareholders' portion of KUI's merger savings and the elimination of advertising expenses pursuant to KAR 807 5:016. b) the calculation of the rate of return on common equity reflecting the adjusted net operating income, the adjusted capitalization, adjusted capital structure, and the Current Reporting Period cost rates for debt and preferred stock. c) the calculation of the revenue requirement for the Current Reporting Period based on the upper and lower points of the deadband. This calculation will reflect the adjusted financial data described above. e) a comparison of the adjusted capitalization, adjusted capitalization will be used to compute the Earning Sharing Mechanism Factor	 (a) exclude all revenues and expenses associat the Environmental Surcharge, (b) contain a threshold of 11.5% return on equ basis points above and below the threshold, a (c) share any revenue surplus or deficit outside ratepayers. 	ed with the Fuel Adjustment Clause and ity with a symmetrical deadband of 100 nd e of the deadband, 60% KU and 40%
to be applied in the second through twelfth months of the Current Adjustment Year. This calculation will be filed ten days prior to the first billing cycle of the second month of the Current Adjustment Year. (6) This schedule will be subject to Commission audit at the beginning of the third Current Reporting Period, 2002, and is effective for the Current Reporting Period 2003. Should the Commission order the Earning Sharing Mechanism cease to be effective, the Earning Sharing Mechanism will be withdrawn with completion of a piplication of a final Balancing Adjustment. PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 be of Issue: July 20, 2004 Michael S. Beer, Vice Preside Executive Director	 a) the calculation of the adjusted revenues, exp calculations will recognize the effect of the Co 474, 2001-055 and 2002-00072. Revenues Filings would recognize adjustments to reflect savings and the elimination of advertising experiences and the elimination of advertising experiences. c) the calculation of the adjusted capitalization current Reporting Period cost rates for debt and the ealculation of the revenue requirement for the upper and lower points of the deadband. financial data described above. e) a comparison of the adjusted net operating revenue requirements, a calculation of the adjusted for the adjusted	enses and net operating income. These ommission's final orders in Case Nos. 98- s will be adjusted for off-system sales. the shareholders' portion of KU's merger enses pursuant to KAR 807 5:016. capital structure, and the cost rates for mon equity reflecting the adjusted net on, adjusted capital structure, and the nd preferred stock. r the Current Reporting Period based on This calculation will reflect the adjusted g income to the upper and lower point mount of sharing with or collection from determination of the Earnings Sharing s' bills. The Revenue Adjustment used to ctor will be applied in the first April billing
Reporting Period, 2002, and is effective for the Current Reporting Period 2003. Should the Commission order the Earning Sharing Mechanism cease to be effective, the Earning Sharing Mechanism will be withdrawn with completion of application of a final Balancing Adjustment. PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011 Date Effective: December 28, 2002 Pafilard: July 20, 2004 Michael S. Beer, Vice Preside Executive Director	to be applied in the second through twelfth month calculation will be filed ten days prior to the first	hs of the Current Adjustment Year. This
te of Issue: July 20, 2004 Michael S. Beer, Vice Preside Lexington, Kentucky Michael S. Beer, Vice Preside Executive Director	Reporting Period, 2002, and is effective for the Cu Commission order the Earning Sharing Mechan Sharing Mechanism will be withdrawn with comp	irrent Reporting Period 2003. Should the ism cease to be effective, the Earning
Michael S. Beer, Vice Preside Lexington, Kentucky Executive Director		OF KENTUCKY EFFECTIVE 07/01/2004 PURSUANT TO 807 KAR 5:011
Lexington, Kentucky	ate of Issue: July 20, 2004 Issued By	